

Reported Recommending
Ind. Postponed
Passed House
Failed to Pass House.....
Passed Senate
Failed to Pass Senate.....

House File 183

February 3, 1947.
Appropriation.

By REED, NIELSEN, FIMMEN and
McFARLANE (Berg, Byers,
Hart, Faul, Long).

A BILL FOR

An Act establishing an Emergency Reserve Fund for the
state of Iowa.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. There is hereby transferred from the
2 special tax fund, provided for by the provisions of section
3 four hundred twenty-two point sixty-two (422.62), Code 1946,
4 the sum of five million dollars (\$5,000,000) for the
5 establishment of an emergency reserve fund in the state
6 treasury.

1 Sec. 2. The state treasurer shall invest the amount
2 thus transferred in bonds of the United States of America,
3 such bonds being of a character which normally would be
4 readily convertible into cash. The interest from such
5 bonds shall be credited semi-annually to the state general
6 fund.

1 Sec. 3. No other expenditures shall be made from such
2 emergency reserve fund except as specifically appropriated
3 by acts of a general assembly.

EXPLANATION OF H. F. 183

This provides a reserve fund in cash for emergencies.